

FOR IMMEDIATE RELEASE

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PSE scales up Korean gPROMS and ModelCare operations **Korean sales and support for leading advanced process modelling environment**

LONDON, 8 January 2008 – Process Systems Enterprise (PSE) today announced the establishment of its PSE Korea subsidiary in Daejeon, Korea. PSE Korea will be responsible for Korean-language sales and support of PSE's gPROMS Advanced Process Modelling (APM) software, as well as execution of associated ModelCare project services and provision of training courses, seminars and other events for the company's growing Korean customer base.

gPROMS is the world's leading APM environment, and is used throughout the chemical and other process industry sectors for optimisation of design and operation of process plants and to accelerate innovation. gPROMS' advanced model libraries for high-accuracy predictive modelling of reaction, separation, crystallisation, polymerisation and fuel cell processes are recognised as leaders in their fields.

PSE already has a number of significant customers in Korea, including LG Chem, Samnam Petrochemical, Samsung Electronics, and SK Chemicals.

Prof. Costas Pantelides, Managing Director of PSE, says "Following our recent success in delivering value to Korean process companies, this is a natural next step for us, which demonstrates our commitment to the Korean market. We look forward to the closer relationship that we will be able to offer our Korean customers, and are very pleased to be here."

President of PSE Korea is Dr Sang Phil Han, a senior engineering manager with many years' modelling experience, strong knowledge of Korean industry and a long and close involvement with PSE. Dr Han says "We believe that Korea, with its extensive process industries and highly-educated personnel, will very quickly develop into a major market for PSE and gPROMS."

Advanced Process Modelling, described as "beyond process simulation", is the new generation of high-accuracy predictive mathematical modelling technology available to process industries for optimising design and operation of process plants and accelerating innovation.

Notes for Editors – PSE distribution version

About Process Systems Enterprise Ltd

PSE (www.psenderprise.com) is one of the world's foremost providers of Advanced Process Modelling (APM) software and services to the process manufacturing industries. APM uses high-accuracy mathematical models of process equipment and phenomena to provide high-quality numerical information for decision support in process innovation, design and operation.

Use of PSE's technology and related Model-Based Innovation services results in faster innovation, improved designs of processes and products, enhancement of existing operations and more effective R&D and experimental programmes.

Results are achieved with relatively low investment compared to alternative approaches – where these exist – with rapid return on investment and transfer of modelling know-how to industry.

PSE's global customer base of process manufacturing companies and their technology suppliers is served by operations in the UK, USA, Germany, Japan and Korea, and agencies in China and India. PSE is a spin-out of Imperial College London.

About gPROMS

gPROMS® is the world's leading Advanced Process Modelling (APM) environment. It is used to provide high-quality information for decision support in innovation, design and operation across all sectors of the process industries, with particular focus on modelling of complex operations such as reaction, crystallisation, polymerisation and fuel cell processes. Companies apply gPROMS to reduce time-to-market for new processes or products, improve designs, enhance production, reduce capital and operating expenditure and comply more effectively with safety, health and environmental requirements.

gPROMS is applied across the 'process lifecycle', from laboratory experimentation, through process and detailed design, to online operation, and is central to the emerging technology of Model Based Innovation.

PSE is committed to maintaining gPROMS at the leading edge of modelling technology.

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